

**The Rotary Club of
Hunstanton and
District Trust.**

2007

**President's Report, review of the financial activities and
affairs together with the Reports of the Trustees and
Independent examiner.**

Annual Report

The Rotary Club of Hunstanton and District Annual Report 2007

President's Statement

Legal & Administrative

Legal and administrative information, including details of the Management Committee who served during the year, is shown on page 4.

Aims and organisation

The main purpose of the Foundation is defined in the Deed of Trust made on the Twenty ninth day of November one thousand nine hundred and ninety three.

The Trustees shall hold and apply both capital and income thereof to, or for the relief of the poor and needy, or to, or for such other charitable purpose, institution, society or object as Hunstanton & District Rotary Club shall, in duly constituted meeting from time to time direct.

The Object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster:

- 1) The development of acquaintance as an opportunity for service;
- 2) High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying of each Rotarian's occupation as an opportunity to serve society;
- 3) The application of the ideal of service in each Rotarian's personal, business and community life;
- 4) The advancement of international understanding, goodwill, and peace through a world fellowship of business and professional persons united in the ideal of service.

The Club meets each week on Wednesday and its governing body, the council usually meets on the first Monday of each month. All meetings are in accordance with the standard RIBI Club Constitution.

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At the Annual Club Assembly of The Rotary Club of Hunstanton & District the club membership stood at 34 members. Average weekly attendance ascertained over four consecutive Wednesdays in March 2007 was 76.72%.

Review of financial activities and affairs

Fund raising in real terms was on a par with the previous year; however, it would appear from the Financial Statements from page 7 that there was a short fall of some 18%. This is the effect of channeling members' subscription income through the Club Account rather than that of the Trust as previously, in line with H M Customs and Revenues' revised ruling governing the reclamation of Tax for Gift Aid.

Charitable expenditure ranged over thirty four grants to deserving causes including Hunstanton's Lavender Hill Drama Group, East Anglian Air Ambulance, North West Norfolk Phobbies, Snettisham Salvation Army, West Norfolk Wildlife Trust, GOSHCC, MS Norfolk, The Cystic Fibrosis Trust and the Pakistan Appeal..

Rotarian Ronan Leslie together with a colleague cycled to every village in Norfolk contributing to from sponsorship some 20% of the Trusts' income for the year.

Kimberley Goodliffe who had completed a school project to prepare a personal exercise plan for her PE coursework this year won the annual Rotary Centenary Bursary for scholars leaving Smithdon High School. That involved research into the body's work during exercise together with how the muscles and respiratory systems function.

Young Citizen Awards delighted 14 students from seven other local participating schools.

John Connolly,
President
10th December 2007

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Structure:

- Name:** The Rotary Club of Hunstanton & District Trust Fund
- Location:** Le Strange Arms Hotel, Old Hunstanton
Address for correspondence: Rotarian John Hunt, Secretary
10 Peddars Drive
Hunstanton
Norfolk
PE36 6HF
- Council:** Members who served during the year were as follows-
- Rtn Robert Wright (President)
Rtn John Connolly (Senior Vice-President)
Rtn John Hunt (Junior Vice-President)
- Rtn Phillip Mayer (Immediate Past President & International Chairman)
Rtn Roger Hoverd (Secretary)
Rtn Benjamin Warnes (Treasurer)
Rtn Muriel Motley (Community Service Chairman)
Rtn John Hornsby-Bates (Kite Festival Chairman)
Rtn John Nudds (Vocation Chairman)
Rtn Janet Coombes (Elected)
Rtn David Dobby (Elected)
- Trustees:** Rtn David Harrison
Rtn John Hunt
Rtn Benjamin Warnes
Rtn Robert Wright
Rtn Michael Darlington
- Status:** The Club is a charity, registered with the Charity Commission.
Registered Number - 1033775
- Independent Examiner:** Mr Mike Darlington, 8 Goodminns, Sedgeford, Hunstanton,
Norfolk, PE36 5NB
- Bankers:** Barclays Bank PLC, PO Box 16, 21 Tuesday Market Place, King's Lynn,
Norfolk, PE30 1JX
- Web Site:** www.hunstantonrotary.org
- E-mail:** chippyhunt@tesco.net

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Report of the Trustees for the year ended 30 June 2007

The Board of Trustees submit their annual report of the affairs of the charitable trust, together with the financial statements for the year ended 30 June 2007.

The Trust is a registered charity governed by a Trust Deed made on the 29 November 1993.

Trustees

The Trustees that served during the year are as detailed on page 4.

Statement of responsibilities of the Board of Trustees

Law applicable to charities in England and Wales require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Board of Trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board members are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with SORP 2000. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

Details of the charity's funds are shown in the notes 9 to 10. An explanation of the nature and purpose of each fund is given.

The policy of the Trust is to accumulate temporary unrestricted reserves in excess of the Restricted Fund, sufficient to generate interest to provide an annual bursary for one student at Smithdon High School of at least £250; in celebration of the centenary of the foundation of Rotary International.

By order of the Board

Rtn Roger Hoverd

Secretary

10th December 2007

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Report to the Trustees of the Rotary Club of Hunstanton

- 1) I have conducted my examination in accordance with the procedures laid down in the General Directions given by the Charity Commissioners.
- 2) I have compared the bank statements to the spreadsheet printouts of the Rotary Club and Trust Fund, the basis of which form the financial statements.
- 3) I have agreed all documentation provided to the bank accounts.
- 4) I have relied upon the knowledge and expertise of the Treasurer in relation to the analysis of postings and journal adjustments.
- 5) I have examined the financial statements and records, finding them materially correct.

I am prepared to have the following independent examiner's report inserted into the financial statements:

“I report on the financial statements of the Trust for the year ended 30 June 2007, which are set out on pages 7 to 10. In connection with my examination, only one matter of concern has come to my attention. This has now been resolved and reflects in the re-categorization of the original sum raised by members to create a Centenary Fund as Restricted Funding.”

Mike Darlington
8 Goodminns, Sedgeford,
Hunstanton
PE36 5NB

9th December. 2007

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Statement of Financial Activities for the year ended 30 June 2007

	Note	2007	2006
		£	£
Incoming resources			
Hunstanton Carnival		(71)	268
Kite Festival		6440	8,334
Book Sales		-	33
Gift Aid		1381	2,001
Norton Hill Event		4362	3,704
Cycle Ride		3763	-
Other Income		2010	7,748
		-----	-----
Total incoming resources	1	£17,885	£22,088
Resources expended			
Direct charitable expenditure	2	18,485	20,031
Administration		-	622
		-----	-----
Total resources expended		£18,485	£20,653
Net (outgoing)/incoming resources		(600)	1,435
Fund balance Brought Forward		3,855	2,420
Disaster Fund		492	-
		-----	-----
Fund balance at 30 June 2007		3,747	£3,855

All amounts relate to continuing activities,

The notes on 9 and 10 form part of these financial statements.

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Balance sheet as at 30 June 2007

	Note	2007	2006
		£	£
Fixed assets			
Tangible assets	3	770	770
		-----	-----
		£770	£770
Current assets			
Stocks		194	257
Prepayments	4	1719	599
Income Tax to reclaim	4	42	
Cash deposited at bank		9977	11,476
		-----	-----
		£11,932	£12,332
Creditors: amounts falling due within one year	5	(1455)	(2,247)
		-----	-----
Net current assets		£10,477	£10,085
Total assets less current liabilities		11,247	10,855
Creditors: amounts falling due after more than one year	6	(3,500)	(7,000)
		-----	-----
Net assets		£7,747	£3,855
		=====	=====
Funds			
Designated funds	7	493	1,271
Restricted funds	8	4,000	-
Unrestricted funds		3,254	2,584
		-----	-----
		£7,747	£3,855
		=====	=====

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Notes forming part of the financial statements for the year ended 30 June 2007

1 Accounting policies

Accounting convention

The financial statements are prepared under historical cost convention in accordance with applicable accounting standards. The financial statements also comply with the Statement of Recommended Practice, 'Accounting by Charities', published in October 2000.

Income and expenditure

Income and expenditure are accounted for on an accrual basis.

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use in the furtherance of the charitable trust's objectives.

Designated funds comprise those funds designated for a particular purpose or projects at the discretion of the Trustees.

Restricted funds are created when grants or donations are made for a particular purpose, uses of, which is restricted for that purpose.

2 Analysis of resources expended

Direct charitable expenditure	2007	2006
	£	£
Donations	13,945	11,333
Macmillan	-	436
Rotary Foundation	1,189	1318
Eyesight International	-	-
Emergency/Shelter Boxes	200	222
Citizens/Centenary Awards	600	600
Other Charitable Causes	1,951	6,122
	-----	-----
	£17,885	£20,031

None of the trustees or connected persons received remuneration or reimbursement of expenses during the year.

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3 Fixed Assets

Are made up of two Tents, two Marquees and miscellaneous items of equipment with a nominal value of £770. No provision has been made for depreciation.

4 Debtors/Prepayments

Gift Aid Tax reclaimable	42
Prepayments	1,718

	£599

5 Creditors: amounts falling due during one year

Deferred income	1,455

	£1,455

6 Creditors: amounts falling due after one year

Centenary Fund (Temp. Top-up to generate required interest see Reserves Policy)	2,000
Events Underwritten	1,500

	£3,500

7 Designated funds

Disaster Fund	493

	£ 493

8 Restricted funds

Centenary Fund (See Independent Examiners' report)	£4,000
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